

Biodiversity Policy

Effective Date: December 8, 2022

Last Revised: March 5, 2025

As a responsible services contractor to the mineral drilling industry with global operations, Major Drilling Group International Inc. ("**Major Drilling**") is committed to implementing high standards of environmental performance across all of our operations.

Context and Ultimate Responsibility

In the mining industry, it is the mine owners and operators that are generally charged with the responsibility for managing and protecting biodiversity -- as they are the ones who own or control the land and/or have the relevant permits to operate on the land where Major Drilling performs its services. As such, it is the mine owners and operators, particularly those with operations in or near ecologically sensitive areas, that are primarily exposed to the risks of biodiversity loss and that have significant reclamation and remediation obligations. Road development and site access is also generally undertaken by the mine owners and operators within the scope of their environmental policies and permits and any other regulatory requirements. As the drilling services contractor to these mining clients, Major Drilling deploys its crews and drilling rigs to our clients' project sites to undertake specific drilling services pursuant to the clients' drill program requirements including any biodiversity loss management measures adopted by them.

Our Commitment

We commit to following the specific environmental requirements and policies of our clients on each of their specific sites where we operate around the world (including our clients' commitment to reclaim habitat on disturbed land), while also meeting our own internal environmental policies, as well as relevant host country laws and regulations and/or industry best practices where the former is lacking. Once a project is awarded by a client, we will inquire about potential biodiversity concerns and sensitivities of note on or near the worksite.

We are committed to minimize and mitigate the environmental impact of our drilling operations, and to work in compliance with, and in support of, our clients' biodiversity management plans and policies, and any of their site-specific biodiversity action plans.

A handwritten signature in black ink, appearing to read "K. Keating".

Kim Keating
Chair of the Board

A handwritten signature in black ink, appearing to read "Denis Larocque".

Denis Larocque
President and Chief Executive Officer